

Scaling Treasury Across Geographies and Entities with Automation



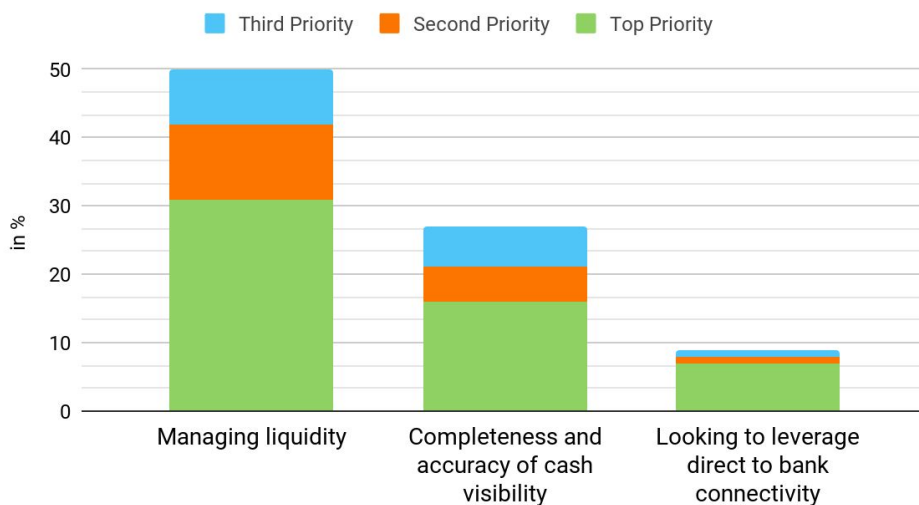
 highradius

Autonomous Treasury

Scalability means having a standardized process that can be easily replicated to other entities

In order for a business to be scalable, it must focus on increasing service profitability and efficiency even as its workload increases. Profitability and efficiency gains can only come from the core of the company's structure and workflow strategy. Scalability is said to be achieved when the process is resilient and offers granularity to the lowest level data.

Priority for corporate treasurers



Source: Ovum Corporate Treasurer Survey

A recent survey conducted by Ovum Corporate Treasurer stated that the topmost priority for corporate treasurers is liquidity management (31%), followed by cash visibility (15%) and leveraging direct to bank connectivity (6%).

Top challenges in achieving scalability:

- **Disconnected multiple pieces of data stored across different systems:**

Businesses have data stored in disparate sources (ERPs, bank portals, FP&A systems, TMS) in different formats. Aggregation of this data becomes a challenge for organizations using manual systems such as spreadsheets.

- **Lack of visibility into cash flows:**

Due to data stored in siloed systems, it is difficult to have access to a global view of data such as balances, pending transactions, and open invoices. Moreover, at times the data isn't updated enough to provide real-time insights into the cash flows.

- **Time-consuming process of pulling and connecting data sources:**

Treasurers spend more than two hours every day collating data from sources such as spreadsheets, departments, entities to feed into the cash forecasting models. This delays the process of cash forecasting and reporting, and may also make room for errors. As a result, decisions are made on static data.

How to **achieve** scalability:

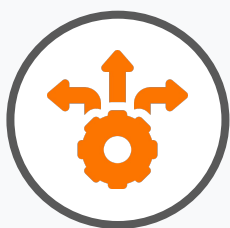
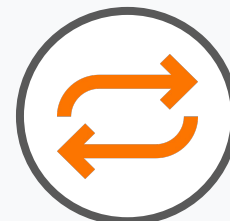


Select a flexible process

Leverage a process that doesn't break when a new system or bank is added

Choose an easy-to-replicate process

Use a process that can be easily replicated or halted when a new company is acquired or divested



Reduce labor intensive tasks

Ensure that once the system is running, resources can focus on value-added activities

How **cloud automation** helps improve scalability:

McKinsey's survey in 2016 stated that companies automating 50-70% of their tasks noticed 20-35% annual cost efficiencies and ROI in triple-digit percentages.

The following are the ways in which an automated/cloud solution increases scalability:

- **Seamless integration with multiple systems**

It processes files in all formats, including XML, BAI2, MT940, ISO20022, XLS, and CSV, by integrating with all banks, ERPs, and independent market data sources.

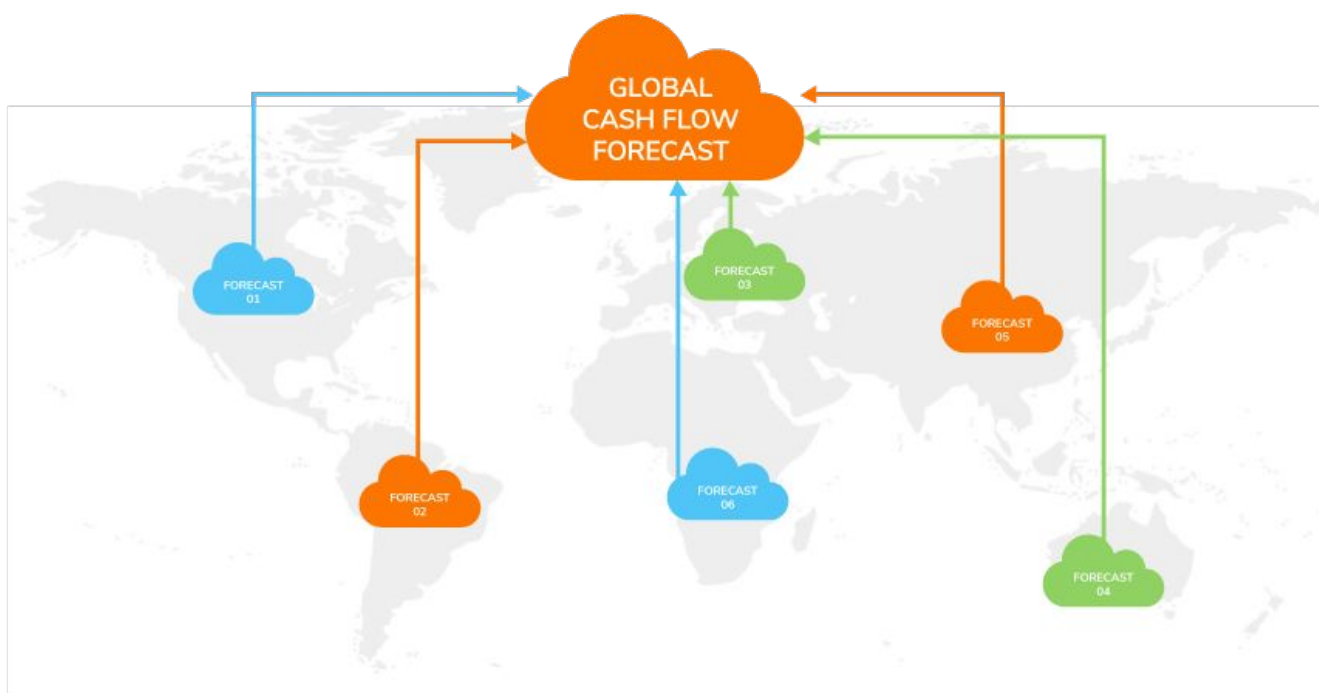
- **Easy to deploy/upgrade and provides better performance**

In comparison to traditional systems, the cloud significantly reduces maintenance efforts and costs of owning a software solution, and scaling can be done on-demand in a matter of weeks or months. Moreover, cloud computing provides consistent performance regardless of the amount of data in the system.

- **Greater operational flexibility and predictability**

Operational flexibility handles unexpected changes without requiring the setup of physical servers. Moreover, cloud solutions offer predictability to monitor when and how much scalability is required for growth/investments.

A **centralized cash forecasting system** enhances visibility into cash flows and increases cash flow forecast accuracy. In centralized cash flow forecasting, **local forecasts based on different regions, company codes, cash flow categories, and currencies are rolled up to generate a global forecast**. Centralized forecasting improves scalability and offers better control over the organization's activities by ensuring consistency in operations and uniformity in decision-making.

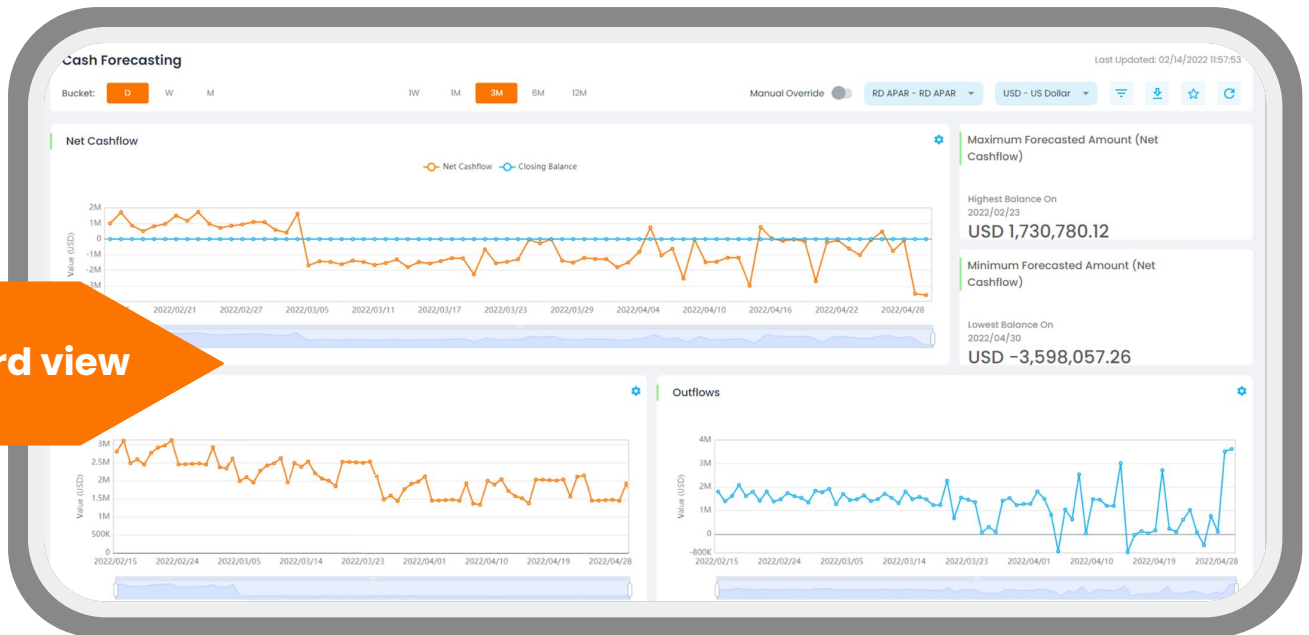


Key **benefits** with automated cash forecasting cloud:

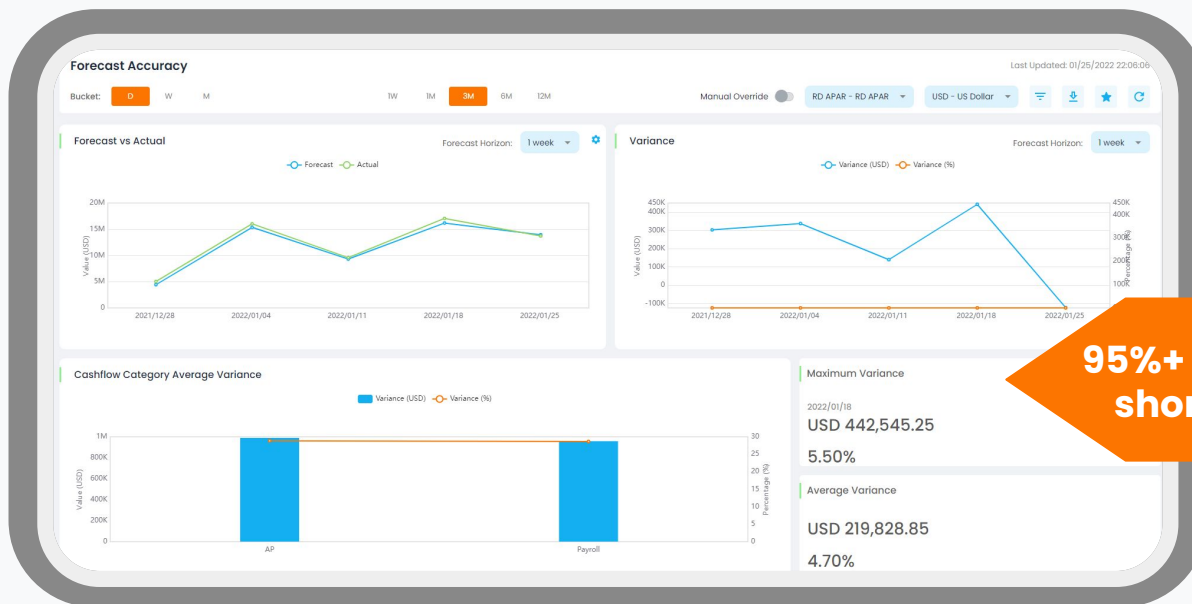
- **Increased scalability** to process a large volume of data
- **Real-time** data availability
- **Improved accuracy** and **frequency** in forecasts
- **Minimized errors** in manual entry and calculation
- **Reduced costs** with no IT purchasing overhead and maintenance of servers based on the growth
- **Flexibility** in banking and connectivity
- **Increased productivity** as teams can focus on decision-making



Results with HighRadius cash forecasting cloud:

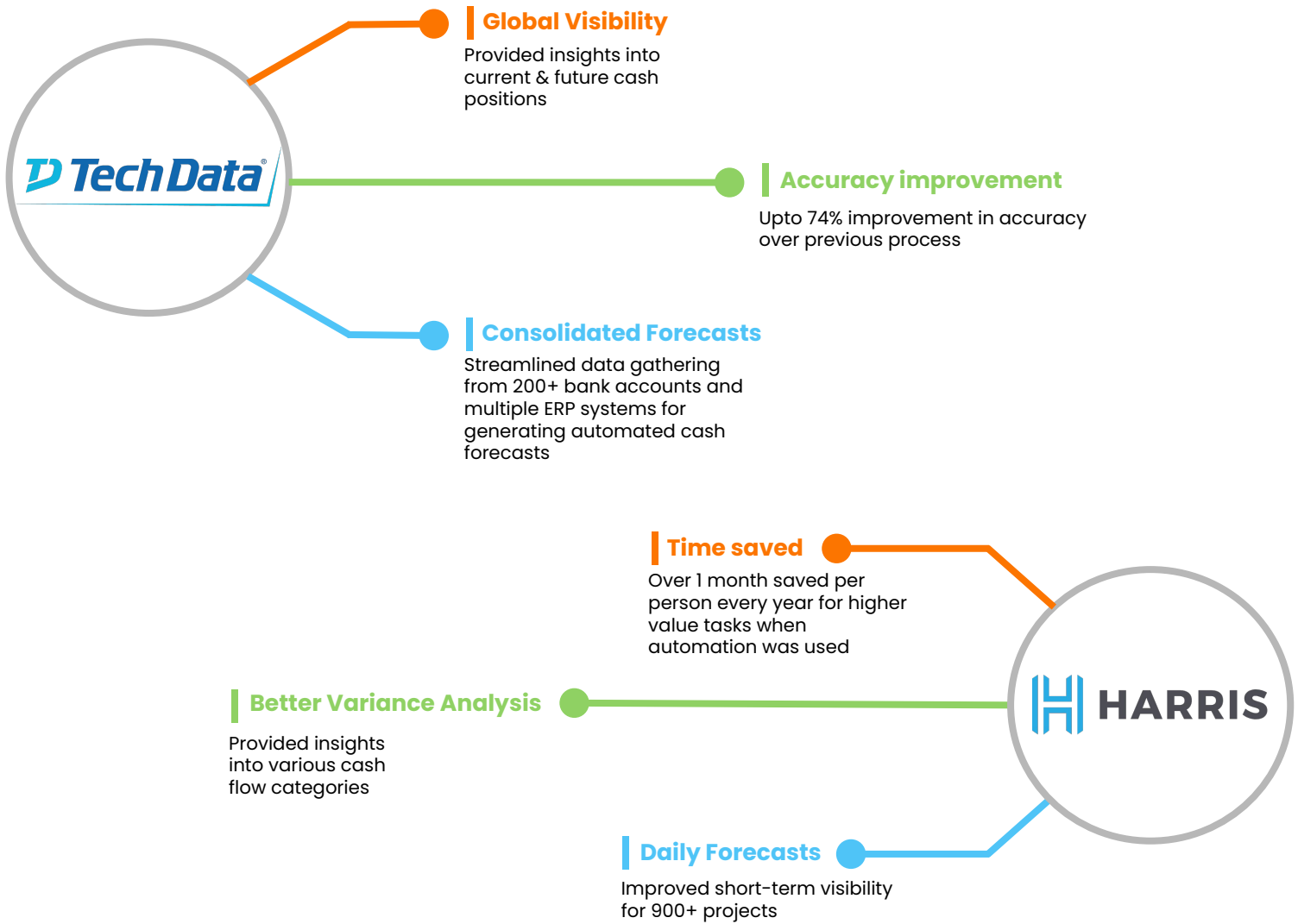


The **Cash Forecasting Dashboard** is completely configurable and customisable by the user. The data can be retrieved from any forecast sheet by the user. Additionally, one can change the currency and cash flow categories as needed and individual cards can be downloaded, and the data can be refreshed.



The **Forecast Accuracy Dashboard** calculates the variance by comparing the forecast value to the actual value and provides drill-down functionality into the variance sources. The solution also reduces variance to provide more accuracy.

Customer Success Stories:



About

HighRadius offers cloud-based Autonomous Software for the Office of the CFO. More than 700 of the world's leading companies have transformed their order to cash, treasury and record to report processes with HighRadius. Our customers include 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's and many more.

Autonomous Software is data-driven software that continuously morphs its behavior to the ever-changing underlying domain transactional data. It brings modern digital transformation capabilities like Artificial Intelligence, Robotic Process Automation, Natural Language Processing and Connected Workspaces as out-of-the-box features for the finance & accounting domain.

HighRadius Autonomous Software delivers measurable business outcomes such as DSO reduction, working capital optimization, bad-debt reduction, reduce month close timelines and improve productivity in under six months.

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